



Minutes of WREN Annual General Meeting 29th October 2019 The Betjeman Centre Wadebridge

WREN Board Members present:

Tony Faragher (TF) – Chair and Company Secretary
Rick Johnson (RJ)
Kevin Smith (KS) - Treasurer

WREN Members present:

Leonie McGregor (minutes)

Apologies:

David Atfield, Nicki Atfield, Chris Coonick, Lizzie-Jane Frankel, Stephen Frankel, Janet Hereward, John Hereward, Janet Hulme, Peter McGregor, Amanda Pennington (AP).

The Chair welcomed everyone to the meeting and declared the meeting quorate. This meeting is the rescheduled Annual General Meeting, following the first scheduled AGM on 22nd October which had not been quorate.

1. The minutes of the previous AGM held on 2nd October 2018 were accepted as a true record. There were no matters arising.
2. TF presented the Chair's Report
3. KS presented WREN's accounts for the financial year ending 31st March 2019 (these were also available on the website). The accounts had not been audited as the members had voted to disapply the audit rule at the previous AGM. The accounts reflect the movement of £2,929 from restricted to unrestricted funds, as a result of a decision made by the Board on 10th October 2018. KS also explained that the large cash balance results from the Treworder and St Breock community fund monies for 2019-20 which had been received in March this year (shown in the accounts as *Grants received in advance*). The accounts had been approved by the Board on 7th October. KS was thanked for his work throughout the year as treasurer and for producing the accounts. He is willing to continue in this role.
4. Proposal from the Board to produce unaudited accounts for the financial year 2019/2020 (disapplying Rule 60). The proposal was unanimously agreed by the members.
5. Proposal from the Board to use the surplus funds from 2018/2019 for the continuation and development of WREN (in accordance with Rule 65). This was not applicable this year as there are no surplus funds arising in the year 2018/19.
6. Election (if required) to vacancies on the Board. Rule 32 states that one third of the Board should step down at the AGM, accordingly TF and AP (as the longest serving elected Board members) resigned from the Board and were willing to offer themselves for re-election. Both were unanimously re-elected by the members.

There being no other business, the Chair thanked all members attending and declared the meeting closed.